The Government is yet to take any final view and it would do so after examining all aspects, including its impact on the Small-Scale Sector, in due course.

Enhancement of rate for registration of companies

3194. SHRI R.P. GOENKA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have received any representation for withdrawal of the recently enhanced rate of fee payable for registration to the Registrar of Companies under Schedule X of the Companies Act, 1956;

(b) whether it is a fact that the fes have been raised without any rationale, and or improving the quality of services provided by the offices of the Registrar of Companies in keeping with changing environments; and

(c) if so, the main contentions of representationists and the action taken thereon?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) The fees has been revised after careful consideration. The present revision has taken place after (08) eight years. With the revision of fees, the Department has been able to give better services to the companies like immediate availability of names, faster registration of documents etc. This has been made possible by modernising and computerisation of the offices of Registrar of Companies.

(c) As per Notification No: SO 658(E) dated 12.7.2000, the company has to pay higher fees on prospective basis. This step has been welcomed. The said Notification was issued on the basis of careful consideration of various representations received by the Government.